



ENERGY ASSURANCE DAILY

Wednesday Evening, April 30, 2008

Major Developments

Update: Striking Oil Workers in Nigeria Agree to Return to Work While Negotiations with ExxonMobil Continue

Agreeing in principle to return to work on the pipelines, drilling rigs and export facilities of Nigeria, union leaders told the press April 30 that their organization is continuing negotiations with ExxonMobil. An ExxonMobil executive who wished to remain unidentified reported that as of early morning April 30, workers have yet to return to work and that since May 1 is a national holiday, it is likely that Friday May 2 is the earliest time when work is likely to resume.

Reuters, 08:20 April 30, 2008

Electricity

AES's 226 MW Huntington Beach Gas-fired Unit 2 in California Shut April 29

According to the California Independent System Operator, the unit experienced an unplanned outage on April 29.

<http://www.caiso.com/unitstatus/data/unitstatus200804291515.html>

AES's 226 MW Huntington Gas-fired Unit 1 in California Shut April 29

Reuters, 19:11 April 29, 2008

OPG's 490 MW Nanticoke Coal-fired Unit 8 in Ontario Shut April 30

Reuters, 9:28 April 30, 2008

Update: Exelon's 619 MW Oyster Creek Nuke Unit in New Jersey at Full Power April 30

According to the Nuclear Regulatory Commission, the unit was operating at 10 percent on April 29.

Information derived from NRC Power Reactor Status Reports:

<http://www.nrc.gov/reading-rm/doc-collections/event-status/reactor-status/2008/>

Progress Energy's 872 MW Brunswick Nuke Unit 1 in North Carolina Ramped Up to 37 Percent April 30

According to the Nuclear Regulatory Commission, the unit was operating at 17 percent on April 29.

Information derived from NRC Power Reactor Status Reports:

<http://www.nrc.gov/reading-rm/doc-collections/event-status/reactor-status/2008/>

AEP's 1,000 MW D.C. Cook Nuke Unit 1 in Michigan Ramped Up to 28 Percent April 30

According to the Nuclear Regulatory Commission, the unit was not operating on April 29.

Information derived from NRC Power Reactor Status Reports:

<http://www.nrc.gov/reading-rm/doc-collections/event-status/reactor-status/2008/>

Exelon's 1,111 MW La Salle Nuke Unit 2 in Illinois at Full Power April 30

According to the Nuclear Regulatory Commission, the unit was operating at 83 percent on April 29.

Information derived from NRC Power Reactor Status Reports:

<http://www.nrc.gov/reading-rm/doc-collections/event-status/reactor-status/2008/>

Entergy's 1,207 MW Grand Gulf Nuke Unit in Mississippi Reduced to 48 Percent April 30

Entergy reduced power at its Grand Gulf nuclear plant after a raccoon tampered with equipment related to the facility. According to the Nuclear Regulatory Commission, the unit was operating at 100 percent on April 29. Bloomberg, 12:51 April 30, 2008

Information also derived from NRC Power Reactor Status Reports:

<http://www.nrc.gov/reading-rm/doc-collections/event-status/reactor-status/2008/>

Update: AEP's 528 MW Welsh Coal-fired Unit 1 in Texas Returns to Service April 29

According to a filing with state regulators, the unit returned to service April 29 after it tripped offline unexpectedly. Reuters, 17:36 April 29, 2008

Update: Mirant's 337 MW Contra Costa Gas-fired Unit 7 in California Returns to Service April 29

According to the California Independent System Operator, the unit experienced an unplanned curtailment of 127 MW on April 29.

<http://www.caiso.com/unitstatus/data/unitstatus200804291515.html>

Petroleum

Update: BP's 700,000 b/d Forties North Sea Pipeline System Resumes Partial Flow April 30

North Sea producers have begun boosting production of Forties crude oil, BP confirmed while partial flow has been restored to the Forties system it will take several days to restore full production. Total SA reports it has resumed output from its Elgin-Franklin fields April 29 and is currently ramping-up to full production. Nexen Inc. reports production from its Buzzard field has reached 50 percent of its 200,000 b/d capacity. BP declined to comment on the restart progress of its North Sea oil and gas fields.

Bloomberg, 11:15 April 30, 2008

Update: Operations Resume at Ineos 200,000 b/d Grangemouth, Scotland Refinery Following End of Worker Strike

Ineos reports it is resuming operations at its Grangemouth refinery after a 48 hour worker strike ended on April 29. The company will bring units on-line in sequence over the next two to three weeks, with the chemical plants last to reach full production.

Bloomberg, 13:01 April 30, 2008

Pump Outage Reported at Chevron's 242,901 b/d Richmond, California Refinery April 29, No Impact to Production

According to a filing with state regulators, Chevron reports a pump outage within its lube oil production processes at the refinery led to flaring but that the incident had no impact on production.

<http://www.oes.ca.gov/Operational/MALHaz.nsf/f1841a103c102734882563e200760c4a/23c68af33dad01458825743a007bdad4?OpenDocument>

Reuters, 14:27 April 29, 2008

Gas Recovery Unit Shut Briefly at Valero's 325,000 b/d Port Arthur, Texas Refinery April 30, No Impact to Production

According to a Valero representative, no material impact to production is expected following the brief shut down of a saturated gas recovery unit at its Port Arthur refinery. The gas recovery unit was restarted within minutes.

Bloomberg, 11:58 April 30, 2008

Steam Fault Halts Output at Chevron's 220,000 b/d Pembroke, United Kingdom Refinery April 29

Chevron stopped all production at its Pembroke refinery following the discovery of a fault within a steam unit. Chevron estimates that the refinery will be partially operational within the next few days and anticipates that customer needs will be met through existing stocks and by sourcing additional supplies.

Bloomberg, 12:56 April 30, 2008

Reuters, 10:58 April 30, 2008

Natural Gas

Onco Petroleum Announces Discovery of 1.6 Tcf Natural Gas Net Reserve Potential in Southwestern Ontario April 28

Onco Petroleum estimates its recent discovery in Ontario may contain approximately 1.6 Tcf. The company anticipates that production will begin in late 2008, with a full scale drilling program to begin in 2009.

http://www.oncopetroleum.ca/Docs/oncoprpr28_2008.pdf

Other News

Nothing to report.

Energy Prices

U.S. Oil and Gas Prices			
April 30, 2008			
	Today	Week Ago	Year Ago
CRUDE OIL West Texas Intermediate U.S. \$/Barrel	113.96	118.89	66.07
NATURAL GAS Henry Hub \$/Million Btu	10.94	10.56	7.71

Source: Reuters

Energy Notes

Update: Midcontinent Express Pipeline Project from Oklahoma to Alabama Successfully Fills 1.4 Bcf/d in Initial Capacity Contracts Following Successful Open Season

<http://biz.yahoo.com/bw/080430/20080430005263.html?.v=1>

Update: NGS Extends Open Season for its Gulf Coast Connector Storage and Pipeline Project in Louisiana

<http://www.ngsenergy.com/en/art/232>

Update: Pemex Reopens its Gulf of Mexico and Pacific Coast Oil Export Terminals Following Stormy Weather April 30

Bloomberg, 11:27 April 30, 2008

Persistent Violence, Lack of Maintenance Keep Iraq's Oil Pipeline Network Only Thirty-five Percent Operational, Iraq Oil Ministry Report Says

http://www.downstreamtoday.com/News/Articles/200804/Thirty_five_Percent_of_Iraq_s_Pipeline_N_10498.aspx

Links

This Week in Petroleum from the Energy Information Administration (EIA)

<http://tonto.eia.doe.gov/oog/info/twip/twip.asp>

Updated every Wednesday.

Weekly Petroleum Status Report from EIA

http://www.eia.doe.gov/oil_gas/petroleum/data_publications/weekly_petroleum_status_report/wpsr.html

Updated after 10:30 AM & 1:00 PM EST every Wednesday.

Natural Gas Weekly Update from EIA

<http://tonto.eia.doe.gov/oog/info/ngw/ngupdate.asp>

Updated after 2:00 PM EST every Thursday.

ENERGY ASSURANCE DAILY

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<http://www.oe.netl.doe.gov/index.aspx>.

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