



ENERGY ASSURANCE DAILY

Friday, January 26, 2007

Electricity

FPL's 1,159 MW Seabrook Nuke Plant in New Hampshire Reduced to 15 Percent of Capacity January 26

According to the daily report of the Nuclear Regulatory Commission, the unit was reduced to 15 percent of capacity by early January 26 so that repairs to a transmission line could be undertaken. The unit is expected to reconnect to the grid later on January 26.

Reuters, 07:10 January 26, 2007

Bloomberg, 11:52 January 26, 2007

Update: TVA's 1,127 MW Sequoyah Nuke Unit 2 in Tennessee Returns to Full Power January 26

The unit had been shut due to fix a loose valve that regulates the flow of water to a steam generator.

Reuters, 07:18 January 26, 2007

Xcel's 540 MW Tolk Coal-fired Unit 1 in Texas Shut January 26

The unit was shut to repair a tube leak. The unit is expected to return to service by January 29.

Reuters, 08:00 January 26, 2007

OPG's 494 MW Lambton Coal-fired Unit 1 in Ontario Shut January 26

Reuters, 08:13 January 26, 2007

Entergy's 996 MW Arkansas Nuke Unit 2 in Arkansas Shut January 25

The unit was taken out of service because of a malfunction related to control reactor power equipment.

Reuters, 08:40 January 26, 2007

Bloomberg, 13:38 January 26, 2007

Edison Mission Group to Build 1,000 MW of Wind Generation Capacity in U.S.

The Edison Mission Group announced that along with US Wind Force LLC (USWF), a private wind farm developer in Pennsylvania, they plan to develop 1,000 MW of wind generation capacity in the United States. Because projects are still in the development stage and not all may be developed, no specific timetable was disclosed. Edison Mission will provide financial support to projects primarily in the PJM region of the U.S.

Reuters, 16:15 January 25, 2007

Dow Jones Newswires, <http://edison.fp.factiva.com/viewarticle.asp?AN=NRG0000020070125e31p0002h>

California PUC Adopts Greenhouse Standards for Electric Power January 25

On January 25, the California Public Utilities Commission (PUC) unanimously adopted a plan that effectively bars California electricity suppliers from importing power into the state from coal-burning plants or from plants that fail to meet the emissions standards of a combined-cycle natural gas-fired plant. The measure is an interim step until the State adopts a permanent program to cap greenhouse emissions under a measure that became law in 2006. The permanent program could be in place by 2012.

Reuters, 14:44 January 25, 2007

California PUC Approves SCE's Proposed 1,200 MW Arizona-California Power Line

The California Public Utilities Commission (PUC) has approved Southern California Edison (SCE)'s plan to build two 500 kV transmission lines to bring in 1,200 megawatts of electricity from the Palo Verde nuclear power plant in Arizona. The lines are expected to be in service by 2009.

<http://biz.yahoo.com/bizj/070125/1408793.html?v=1>

Petroleum

Aromatics Unit Snag at ConocoPhillips' 247,000 b/d Sweeny Refinery in Texas January 25

In a filing to state regulators, the company indicated that it needs to work on an aromatics unit at the refinery.
Reuters, 16:25 January 25, 2007

Natural Gas

Natural Gas Price Spike Reveals Pipeline Constraints in New York City

On January 24, the spot price for natural gas more than tripled at the New York City gate as cold weather approached. Prices shot up to about \$30 per MMBtu, the highest price in two years. According to dealers in the area, the spike points to a lack of capacity to accommodate sudden changes in regional demand. Pipeline constraints in the New York City market have been a recurring problem and there have been a number of projects proposed to alleviate the situation.

Reuters, 12:07 January 26, 2007

Reuters, 17:37 January 25, 2007

Canadian Gas Exports to U.S. Fall Nearly 5 Percent During Past Contract Year – NEB

According to data released by Canada's National Energy Board, Canadian exports to the United States dropped by 18 Bcf (4.8 percent) during the contract year ending October 31, 2006. The decline in exports is due increased demand from Canadian natural gas consumers.

NGI's Daily Gas Price Index, 10:01 January 26, 2007

FERC Approves SG Resources Natural Gas Storage Expansion in Mississippi

The Federal Energy Regulatory Commission has approved SG Resources Mississippi's plan to increase the working natural gas capacity at two storage caverns at its Southern Pines Energy Center in Greene County and build a third cavern. The expansion project will double capacity at the site from 12 Bcf to 24 Bcf. FERC also approved the construction of a 26-mile, 1.2 Bcf/d bi-directional pipeline to interconnect Southern Pines with the Florida Gas Transmission and Transcontinental Gas Pipe Line interstate pipelines.

<http://www.platts.com/Natural%20Gas/News/7046627.xml?p=Natural%20Gas/News&sub=Natural%20Gas>

Louis Dreyfus Pipeline's NGL Pipeline Extension in Texas Begins Operations

Louis Dreyfus Pipeline L.P. announced that the first 22 miles of a 33-mile extension of its natural gas liquids (NGL) pipeline into the Barnett Shale producing region in Texas is complete.

http://home.businesswire.com/portal/site/google/index.jsp?ndmViewId=news_view&newsId=20070125005934&newsLang=en

Oregon LNG Project Delayed

Jordan Cove Energy Project, which plans to build an LNG receiving terminal in Coos Bay, Oregon, has postponed the filing of its federal application to April 2. The application was originally planned for this month. Williams Company is impacted by this delay because it is proposing to build the New Pacific Connector Gas Pipeline, which will carry the bulk of Jordan Cove's 1 Bcf/d of supply into the Northwest Pipeline System.

Oil Daily, January 26, 2007

Other News

Nothing to report.

Energy Prices

U.S. Oil and Gas Prices			
January 26, 2007			
	Today	Week Ago	Year Ago
CRUDE OIL West Texas Intermediate U.S. \$/Barrel	55.08	51.98	65.80
NATURAL GAS Henry Hub \$/Million Btu	7.18	6.40	7.86

Source: Reuters

Energy Notes

Thick Fog Slows Suez Canal Traffic, 25 Vessels Waiting for Fog to Lift January 26
Reuters, 03:14 January 26, 2007

NRC Planning Major Revision to Enforcement Policy

<http://www.platts.com/Nuclear/News/8851963.xml?p=Nuclear/News&sub=Nuclear>

Update: Radioactive Waste Chief Defends Proposed Yucca Mountain Storage Site

<http://edison.fp.factiva.com/viewarticle.asp?AN=LVG5000020070126e31p00003>

Links

This Week in Petroleum from the Energy Information Administration (EIA)

<http://tonto.eia.doe.gov/oog/info/twip/twip.asp>

Updated every Wednesday.

Weekly Petroleum Status Report from EIA

http://www.eia.doe.gov/oil_gas/petroleum/data_publications/weekly_petroleum_status_report/wpsr.html

Updated after 10:30 AM & 1:00 PM EST every Wednesday.

Natural Gas Weekly Update from EIA

<http://tonto.eia.doe.gov/oog/info/ngw/ngupdate.asp>

Updated after 2:00 PM EST every Thursday.

ENERGY ASSURANCE DAILY

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<http://www.oe.netl.doe.gov/index.aspx>.

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