



U.S. DEPARTMENT OF ENERGY
Office of Electricity Delivery and
Energy Reliability

ENERGY ASSURANCE DAILY

Wednesday, February 1, 2006

Electricity

Florida Public Service Commission Considers Utility Pole Inspections

The Florida Public Service Commission (PSC) is considering mandatory inspections every 10 years for wooden poles that carry electric lines. Damage and failure of wooden electric poles during the recent hurricanes was a major cause of extensive and protracted power outages, said a commission chairperson.

<http://www.bizjournals.com/southflorida/stories/2006/01/30/daily4.html>

Southern Nuclear's 1,149 MW Vogtle 2 Nuke in Georgia at 77 Percent February 1

Bloomberg, 08:39 February 1, 2006

Petroleum

Bush Outlines Proposal to Reduce Middle East Oil Imports

President Bush, in his state of the union address on Tuesday, outlined a broad energy proposal to reduce US oil imports from the Middle East by more than 75 percent by 2025. The proposal included funding increases for zero-emission coal-fired plants, nuclear energy, solar and wind technology, as well as increased funding for research into ethanol production from corn and other sources. Also within the wide reaching energy proposal were pledges to increase research for hybrid-electric and hydrogen powered cars.

<http://www.platts.com/Oil/News/9510547.xml?S=n>

Reuters, 13:17 February 1, 2006

Nigerian Oil Production Expected to Ramp Up

The Nigerian Oil Minister, Edmund Daukoru, today told reporters that production is expected to increase by 500,000 b/d by the end of June. The increase would be driven primarily by Royal Dutch Shell's Bonga and ExxonMobil's Erha projects. Daukoru also noted that all of the Niger Delta crude output, about 220,000 b/d, that was lost to militant attacks in February would be restored.

<http://www.platts.com/HOME/News/7238991.xml?p=HOME/News&S=n>

Mexico to Maintain Steady Crude Oil Production

Mexico's Energy Minister Fernando Canales announced Wednesday that the country will maintain its current level of crude oil production, with exports remaining at roughly half of its production (an average of 3.8 mil b/d).

Reuters, 12:30 February 01, 2006.

Natural Gas

Nothing to report.

Other News

Nothing to report.

Energy Prices

U.S. Oil and Gas Prices			
February 1, 2006			
	Today	Week Ago	Year Ago
CRUDE OIL			
West Texas Intermediate U.S.	66.56	65.60	47.10
\$/Barrel			
NATURAL GAS			
Henry Hub	8.68	8.50	6.28
\$/Million Btu			

Source: Reuters

Energy Notes

Syntroleum and Sustec Announce Coal-to-Liquids Joint Venture

<http://www.energycentral.com/centers/news/daily/article.cfm?aid=6292725>

Marathon's Oil and Gas Platform at Brae Complex in North Sea Shut February 1

Bloomberg, 13:17 February 1, 2006.

Links

This Week in Petroleum from the Energy Information Administration (EIA)

<http://tonto.eia.doe.gov/oog/info/twip/twip.asp>

Updated every Wednesday.

Weekly Petroleum Status Report from EIA

http://www.eia.doe.gov/oil_gas/petroleum/data_publications/weekly_petroleum_status_report/wpsr.html

Updated after 1:00 PM EST every Wednesday.

Natural Gas Weekly Update from EIA

<http://tonto.eia.doe.gov/oog/info/ngw/ngupdate.asp>

Updated after 2:00 PM EST every Thursday.

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