

ENERGY ASSURANCE DAILY

Friday Evening, February 28, 2014

Electricity

Exelon's 1,111 MW La Salle Nuclear Unit 1 in Illinois Restarts, Ramps Up to 11 Percent by February 28

On the morning of February 27 the unit was not operating after shutting down on February 10. http://www.nrc.gov/reading-rm/doc-collections/event-status/reactor-status/2014/

Petroleum

Update: Enbridge Restarts All Pipelines at Griffith, Indiana Terminal February 28 Following 975 Barrel Crude Release February 26

Enbridge Inc. said all pipelines in and out of its Griffith, Indiana, terminal were restarted and operating Friday morning after they were shut following a crude release on Wednesday. The pipelines – 6A, 6B, 64, and 62 – were sequentially restarted starting Thursday, the company's spokesperson said. Reuters, 10:40 February 28, 2014

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ExxonMobil Reports Small Flash Fire Contained at Its 502,500 b/d Baton Rouge, Louisiana Refinery February 27

ExxonMobil Corp. reported a small flash fire broke out and was contained at its Baton Rouge, Louisiana, refinery on Thursday. There were no injuries and ExxonMobil expected to meet all contractual commitments, a company spokesperson said. The fire occurred on the east side of the refinery on Thursday afternoon, local news website wafb.com reported.

Reuters, 19:08 February 27, 2014

Vitol and Sunoco to Build Crude Pipeline from Permian Basin to Permian Express 2 Line in Texas

Vitol and Sunoco Logistics Partners are working together to expand pipeline capacity for shipping Permian Basin crude output to the Gulf Coast, growing its foothold in the West Texas supply chain. The two companies formed a 50-50 venture called SunVit Pipelines in the third quarter of 2013 to build a new crude oil pipeline from the Permian oil storage hub in Midland to Garden City, Texas, where it will connect to Sunoco's Permian Express 2 line, it said in an SEC filing. Sunoco also confirmed that it had successfully completed an open season in the fourth quarter for the Permian Express 2, which will carry 200,000 b/d from multiple areas in the Permian about 300 miles to the coast. Permian Express 2 is due to begin operating in the second quarter of next year, Sunoco said. It said the SunVit line should begin running next year, without providing a date.

http://finance.yahoo.com/news/vitol-teams-sunoco-permian-basin-233341377.html http://www.downstreamtoday.com/news/article.aspx?a_id=42443

Update: El Paso Natural Gas Company Lifts Force Majeure at Its Waha Compressor Station in Texas February 28

The Force Majeure event that was declared on February 25 due to a failure of equipment associated with the fuel line to the Waha compressor station will be lifted effective Intraday 1 (Cycle 3) for Gas Day February 28. http://passportebb.elpaso.com/ebbmasterpage/Notices/NoticesAutoTable.aspx?code=EPNG&status=Notice&name= Critical%20Notices&sParam1=1&sParam3=13437&sParam14=D&details=Y

Enbridge Reports AGIs Trip at Its Tilden Gas Plant in Texas February 27

Enbridge reported acid gas injector (AGI) no. 2 and no. 3 tripped due to low suction pressure when the plant shut down unexpectedly. During the event, emergency flare A (F-1) lost igniter flame and went out. Emergency flare A was reignited and gas routed to the flare was combusted. Plant personnel were able to restart the plant and as acid gas became available AGI no. 2 and no. 3 were restarted and stabilized.

http://www11.tceq.state.tx.us/oce/eer/index.cfm?fuseaction=main.getDetails&target=194835

Other News

Nothing to report.

International News

Kazakhstan's Kashagan Oil Field Could Resume Production Within Months, Produce 3 Million Tonnes of Crude By Year End – Prime Minister

Kazakhstan's Kashagan offshore oilfield could restart output within months and produce 3 million tonnes of crude by the end of the year, the Prime Minister said today. There has not yet been any official estimate for the restart of the \$50 billion venture following an accident, which halted it last October. Production at Kashagan began in September but was stopped just weeks later after a gas leak was detected. The North Caspian Operating Company (NCOC) developing the oilfield has said pipes fully meet the requirements of the National Association of Corrosion Engineers (NACE). Exxon, Royal Dutch Shell, Total, Eni, and the Kazakh state oil company KazMunaiGas each hold a 16.81 percent stake in Kashagan. Japan's Inpex has 7.56 percent, and China National Petroleum Corp (CNPC) has 8.33 percent. The project aims to produce up to 1.66 million b/d.

http://finance.yahoo.com/news/kazakh-pm-hopes-kashagan-restart-123941003.html

U.S. Oil and Gas Prices February 28, 2014			
	Today	Week Ago	Year Ago
CRUDE OIL West Texas Intermediate U.S. \$/Barrel	102.50	101.76	92.44
NATURAL GAS Henry Hub \$/Million Btu	4.56	5.94	3.49

Energy Prices

Source: Reuters

This Week in Petroleum from the U.S. Energy Information Administration (EIA) <u>http://www.eia.gov/oog/info/twip/twip.asp</u>

Updated every Wednesday.

Weekly Petroleum Status Report from EIA

http://www.eia.gov/oil_gas/petroleum/data_publications/weekly_petroleum_status_report/wpsr.html Updated after 10:30 AM & 1:00 PM ET every Wednesday.

Natural Gas Weekly Update from EIA

http://www.eia.gov/oog/info/ngw/ngupdate.asp Updated after 2:00 PM ET every Thursday.

ENERGY ASSURANCE DAILY

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http://www.oe.netl.doe.gov/ead.aspx

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