



ENERGY ASSURANCE DAILY

Thursday Evening, June 04, 2009

Electricity

Dominion Resources to Spend \$2.36 Billion on Growth Projects to Include New Transmission Lines, Metering Infrastructure

In a presentation at the Global Infrastructure Conference in New York, Dominion Resources CEO said his company will spend \$2.36 billion this year on expansion projects to include state-regulated, federally-regulated, and non-regulated projects across Virginia, Maryland and West Virginia.
Bloomberg News, 10:23 June 4, 2009

Update: Entergy's 979 MW Indian Point Nuke Unit 3 in New York Ramped Up to 1 Percent by June 4

The company shut the unit on May 31 to fix a control oil system one day after the unit exited an outage that begun on May 28 due to high vibration on one of the two main boiler feed pumps. The Nuclear Regulatory Commission reported that on the morning of June 3, the unit was not operating.
Reuters, 08:12 June 4, 2009

Information also derived from the NRC Power Reactor Status Reports:
<http://www.nrc.gov/reading-rm/doc-collections/event-status/reactor-status/2009/>

Xcel Energy Files Conservation Plan with Minnesota State Regulators

In a plan filed with Minnesota state regulators, Xcel Energy plans to offer incentives for Minnesota customers to take steps to conserve energy and save costs on energy bills. By way of installing solar panels on homes or businesses, Xcel Energy seeks to reduce energy use sufficiently within the next three years to eliminate the need to build a new medium-sized power plant.
Reuters, 13:01 June 4, 2009

San Diego Gas and Electric Expects to Meet Summer Power Demand

San Diego Gas & Electric (SDG&E) announced June 3 it has lined up adequate electricity supplies and sufficient reserves to meet customers' expected energy needs this summer, barring extreme weather conditions. SDG&E's new 46-MW quick-start gas-fired peaking plant is expected to come online this summer in the Miramar area of San Diego to help meet the demand during peak hours on hot days. SDG&E also has made a number of reliability upgrades to its system since last summer that should help to avoid heat-related power outages.
http://public.sempa.com/newsreleases/viewpr.cfm?PR_ID=2374&Co_Short_Nm=SDGE

Petroleum

Flint Hills Resources Plans New Central Texas Fuel Terminal to Begin Operation in 2010

Flint Hills Resources announced recently plans to build a new fuel terminal in Caldwell County to serve Central Texas. This new terminal will begin operating in 2010. The new terminal will include storage tanks and a four-bay truck-loading facility that provides access to the company's refined products pipeline.
<http://www.marketwire.com/press-release/Koch-Industries-Inc-999266.html>

Update: FCC Unit Returns to Planned Rates at Sunoco's Marcus Hook, Pennsylvania Refinery following Explosion

The unit shut on May 17 due to an explosion at the refinery.
Reuters, 18:04 June 3, 2009

Update: Coker Unit Returns to Service at Valero's 210,000 b/d Delaware City, Delaware June 4

Reuters, 10:05 June 4, 2009

Update: Crude Unit Returns to Service at Valero's 170,000 b/d McKee, Texas Refinery June 4

Reuters, 10:05 June 4, 2009

Venezuela Signs Agreement with Russia to Develop Orinoco Belt Area of Venezuela

According to the Venezuelan government, a Russian National Oil Consortium made up of five Russian oil companies signed an accord to partner with PDVSA in future development of the Orinoco Belt.

<http://www.bloomberg.com/apps/news?pid=20601072&sid=a1vGj2gT62tk&refer=energy>

Natural Gas

Pipeline Rupture Shuts Williams's Natural Gas Processing Plant in Ignacio, Colorado June 4

As a safety precaution, Williams company officials shut down its Ignacio Gas Processing Plant in Colorado following the rupture of an on-site pipeline that feeds raw natural gas into the plant. No injuries were reported.

http://www.daily-times.com/ci_12516186

Global LNG Demand to Fall in Short Term Yet Tighten Up in 2014, Analysts Forecast

According to analysts, demand for liquefied natural gas (LNG) on a global scale is expected to fall in the short term as an increase of supply enters the world market from new projects having reached completion. The LNG market is expected to tighten by 2014 as demand is expected to increase then.

http://www.downstreamtoday.com/news/article.aspx?a_id=16598

Other News

Chemical Fire Reported at Suniva's Solar Cell Manufacturing Plant in Georgia Forces Evacuation June 2

According to Gwinnett County officials, a chemical fire in Norcross, Georgia was reported early afternoon June 2 at the site of Suniva's solar cell manufacturing plant. The fire forced the evacuation of several businesses, local firefighters decided to allow the fire to burn itself out.

http://www.ajc.com/cherokee/content/metro/gwinnett/stories/2009/06/02/norcross_chemical_fire.html

Energy Prices

U.S. Oil and Gas Prices			
June 4, 2009			
	Today	Week Ago	Year Ago
CRUDE OIL West Texas Intermediate U.S. \$/Barrel	69.38	64.54	122.87
NATURAL GAS Henry Hub \$/Million Btu	3.81	3.49	12.27

Source: Reuters

Energy Notes

Lightning Storm Knocks out Power to About 13,000 New Smyrna Beach Utilities Commission Customers in Florida June 4 – Power Restored within 1.5 Hours

<http://www.news-journalonline.com/NewsJournalOnline/breakingnews/power060409.htm>

Update: Kinder Morgan CEO Says its 1,679 Mile Natural Gas Rockies Express Pipeline (REX) Project ‘Almost Two-Thirds Finished’ - East Portion to Serve Ohio to Enter Service by End of June

Natural Gas Intelligence June 4, 2009 <http://intelligencepress.com/>

Department of Interior Projects \$14 Billion in Revenue for Fiscal Year 2010 Coming from New and Increased Fees Associated with Offshore Oil and Gas Leases

http://www.rigzone.com/news/article.asp?a_id=76801

OPEC Oil Exports, Excluding Angola and Ecuador, to Increase 250,000 b/d in Four Weeks Leading to June 20, Oil Movements Analysts Report

Reuters, 11:30 June 4, 2009

Texas Attorney General Charges BP with 46 Violations Having to do with 2005 Deadly Explosion at its 475,000 b/d Texas City, Texas Refinery

Dow Jones, 12:32 June 4, 2009

Spring Thaw Arrives Early to Alaska’s North Slope – Limiting Development Activities and Forcing Operators to Leave Equipment in Place Until Next Winter

Reuters, 16:53 June 3, 2009

Spectra Energy Reports its Sable Island Offshore Nova Scotia Natural Gas Project Encountered Decrease in Production for Unknown Reasons

Reuters, 10:33 June 4, 2009

Dead Humpback Whale Found on Bow of ExxonMobil Oil Tanker in Alaska’s Port Valdez

<http://www.reuters.com/article/environmentNews/idUSTRE55273U20090603>

Nuclear Regulatory Commission Renews Operating Licenses for Unit 1 and 2 at Georgia Power’s Vogtle Nuclear Plant in Georgia for Additional 20 Years

<http://www.nrc.gov/reading-rm/doc-collections/news/2009/09-102.html>

Links

This Week in Petroleum from the Energy Information Administration (EIA)

<http://tonto.eia.doe.gov/oog/info/twip/twip.asp>

Updated every Wednesday.

Weekly Petroleum Status Report from EIA

http://www.eia.doe.gov/oil_gas/petroleum/data_publications/weekly_petroleum_status_report/wpsr.html

Updated after 10:30 AM & 1:00 PM EST every Wednesday.

Natural Gas Weekly Update from EIA

<http://tonto.eia.doe.gov/oog/info/ngw/ngupdate.asp>

Updated after 2:00 PM EST every Thursday.

ENERGY ASSURANCE DAILY

Energy Assurance Daily provides a summary of public information concerning current energy issues. Published Monday through Friday to inform stakeholders of developments affecting energy systems, flows, and markets, it provides highlights of energy issues rather than a comprehensive coverage. *Energy Assurance Daily* is updated online Monday through Friday after 5:00 p.m. EST. For more information, visit the Infrastructure Security and Energy Restoration (ISER) website at:

<http://www.oe.netl.doe.gov/ead.aspx>

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