



ENERGY ASSURANCE DAILY

Monday Evening, June 17, 2013

Electricity

Update: Restoration Mostly Complete for Utilities Affected by Last Week's Thunderstorms in the Midwest, Mid-Atlantic, and Southeast

Utilities in the Midwest, Mid-Atlantic, and Southeast had mostly completed restoration by the afternoon of June 17 after a series of thunderstorms that knocked out power to at least 1.2 million customers from Wednesday to Friday of last week. Scattered outages remained for several utilities and new storms added minor outages over the weekend. AEP's Appalachian Power, which had more than 124,000 customers affected by last week's storms in Virginia and West Virginia, reported it will wrap up service restoration late tonight for the remaining customers without power in the Roanoke County area in Virginia. Duke Energy, which serves customers in North Carolina and also owns Duke Energy Progress in North Carolina and South Carolina, reported on Saturday that it was striving to restore almost all of its customers affected by Thursday's storm by Saturday night, with the remainder in some of the hardest hit areas restored by Sunday. Duke Energy had reported 350,000 Duke Energy and Duke Energy Progress customers without power at the peak of the storms, and more than 700,000 customers affected over the course of the event.

<https://www.appalachianpower.com/outages/>

<http://www.duke-energy.com/news/releases/2013061501.asp>

FirstEnergy Shuts 1,235 MW Perry Nuclear Unit 1 in Ohio June 16 Due to Small Reactor Coolant Leak on Recirculation Flow Control Valve Vent Line

FirstEnergy Corp. said Monday there were no evacuations at or around the Perry nuclear power plant after operators shut the plant to fix a coolant leak that was contained within the plant, a spokeswoman said. Operators commenced a controlled plant shutdown early on Sunday morning after discovering a small leak through the base of a vent line on the 'B' Reactor Recirculation Flow Control Valve the night before, according to a filing with the U.S. Nuclear Regulatory Commission. Steam appeared to be coming from a weld location where the vent line comes out of the flow control valve, which would classify it as pressure boundary leakage. Operators were unable to characterize the leak rate other than by saying it is a small leak. The event caused no harm to plant workers or the public and radiation did not leak out of the plant, the spokeswoman said.

Reuters, 11:11 June 17, 2013

<http://www.nrc.gov/reading-rm/doc-collections/event-status/reactor-status/2013/>

<http://www.nrc.gov/reading-rm/doc-collections/event-status/event/2013/20130617en.html>

Update: Entergy's 730 MW Palisades Nuclear Power Plant in Michigan Restarts, Ramps Up to 3 Percent Power by June 17 after Tank Repairs

Entergy's Palisades nuclear plant is returning from an outage that began May 5, when operators shut the reactor after discovering excessive water leakage from the safety refueling water tank. The aluminum tank holds about 285,000 gallons of boric acid water used to fill the reactor cavity during refueling outages and to cool the reactor in the event of an accident, the company said. Operators fixed the crack by replacing the tank bottom and redesigning its subflooring. On the morning of June 16 the unit was shut.

Reuters, 10:14 June 17, 2013

<http://www.nrc.gov/reading-rm/doc-collections/event-status/reactor-status/2013/>

Entergy's 813 MW FitzPatrick Nuclear Unit in New York Reduced to 20 Percent by June 16

On the morning of June 14 the unit was operating at full power, and on the morning of June 15, the unit was operating at 30 percent power.

<http://www.nrc.gov/reading-rm/doc-collections/event-status/reactor-status/2013/>

Entergy's 966 MW River Bend Nuclear Unit 1 in Louisiana Shut by June 17

On the morning of June 16 the unit was operating at full power.

<http://www.nrc.gov/reading-rm/doc-collections/event-status/reactor-status/2013/>

FirstEnergy Declares an Unusual Event at Its 831 MW Beaver Valley Nuclear Unit 2 in Pennsylvania June 14 Due to High CO₂ Levels in the Turbine Building

FirstEnergy declared an Unusual Event at its Beaver Valley nuclear Unit 2 at 8:35 a.m. EDT Friday morning due to a carbon dioxide (CO₂) discharge in the turbine building, according to a filing with the U.S. Nuclear Regulatory Commission. The CO₂ was inadvertently discharged from the turbine first protection system, which operators immediately isolated while troubleshooting and an investigation into the cause of the discharge are in progress. The turbine building was cleared of any detectible CO₂ by 8:51 a.m. EDT, and operators ended the Unusual Event declaration about an hour later. There was no operational impact from the CO₂ discharge. Beaver Valley 2 continued to operate at 100 percent power throughout the incident.

<http://www.nrc.gov/reading-rm/doc-collections/event-status/event/2013/20130617en.html>

<http://www.nrc.gov/reading-rm/doc-collections/event-status/reactor-status/2013/>

Update: PPL's 1,105 MW Susquehanna Nuclear Unit 1 in Pennsylvania Ramped Up to 84 Percent by June 17 after Operators Complete Turbine Repairs

Susquehanna 1 is returning from an outage that began on June 7, when operators manually scrambled the reactor during startup when all turbine bypass valves unexpectedly opened. At the time of the incident, Unit 1 had been returning from an outage that began on May 9, when operators shut the reactor to install turbine modifications. PPL Corporation reported that operators reconnected the Unit 1 reactor to the regional grid on Friday, after restarting operation June 12 and after completing improvements that will address the turbine issues experienced at the plant over the past several years. The company will continue to monitor the performance of the turbines on both Unit 1 and Unit 2 over the next few years to confirm the modifications are working as designed. Unit 2 returned to service June 5, having completed a refueling and maintenance outage.

<http://www.nrc.gov/reading-rm/doc-collections/event-status/reactor-status/2013/>

<http://pplweb.mediaroom.com/index.php?s=12270&item=136890>

Update: Southern's 830 MW Farley Nuclear Unit 1 in Alabama at Full Power by June 15

Farley 1 returned from an outage that began June 11, when the unit tripped from full power due to the loss of a startup transformer. Southern Company reported the reactor automatically shut when a lightning arrestor failed on a transformer. All three of the transformers' lightning arrestors were replaced, and operators performed tests to ensure the transformer was operating properly. Farley Unit 2 continues to operate at 100 percent power.

<http://www.nrc.gov/reading-rm/doc-collections/event-status/reactor-status/2013/>

<http://www.southerncompany.com/news/iframe-pressroom.cshtml>

Energy Northwest Reports Brief Loss of Offsite Power at Its 1,107 MW Columbia Nuclear Power Plant in Washington June 15

Energy Northwest reported that the 115-kV source of offsite power to the backup transformer at its Columbia power plant relayed off and then came back on Saturday afternoon, while the unit was shut down for a refueling outage, according to a filing with the U.S. Nuclear Regulatory Commission. Upon detection of under voltage conditions, Emergency Diesel Generators 1 and 2 started and powered the Division 1 and Division 2 4.16-kV critical switchgear buses after approximately 5 seconds. The temporary loss of power to the Division 1 and Division 2 critical switchgear buses also resulted in the closure of containment isolation valves in the Reactor Water Cleanup System, Equipment Drain System, and the Floor Drain System. An investigation into the cause of the temporary loss of the 115-kV offsite power source is ongoing. The Division 1 and Division 2 critical switchgear buses are currently being powered from the 230-kV offsite power source through the startup transformer.

<http://www.nrc.gov/reading-rm/doc-collections/event-status/event/2013/20130617en.html>

Calpine's 593 MW Metcalf Natural Gas-Fired Unit in California Returns to Service by June 15; Reduced Again by June 16

The unit returned from an unplanned curtailment of 153 MW that began by June 14, but then entered into a curtailment of 318 MW by June 16 due to both planned and unplanned causes.

<http://content.caiso.com/unitstatus/data/unitstatus201306161515.html>

<http://content.caiso.com/unitstatus/data/unitstatus201306151515.html>

<http://content.caiso.com/unitstatus/data/unitstatus201306141515.html>

NRG's 320 MW Etiwanda Natural Gas-Fired Unit 3 in California Returns to Service by June 16

The unit returned from an unplanned outage that began by June 15.

<http://content.caiso.com/unitstatus/data/unitstatus201306161515.html>

<http://content.caiso.com/unitstatus/data/unitstatus201306151515.html>

Dynegy's 510 MW Moss Landing Natural Gas-Fired Unit in California Returns to Service by June 15

The unit returned from an unplanned outage that began by June 14.

<http://content.caiso.com/unitstatus/data/unitstatus201306151515.html>

<http://content.caiso.com/unitstatus/data/unitstatus201306141515.html>

Petroleum

Update: Kinder Morgan Restarts Its 307,000 b/d Trans Mountain Crude Oil pipeline in British Columbia at Reduced Rates June 14 after Completing Repairs to Fix Leak

Kinder Morgan Energy Partners LP completed repairs and restarted its 307,000 b/d Trans Mountain crude oil pipeline at reduced rates Friday, after a shutdown that began Wednesday, when an oil leak was discovered near Kingsvale, British Columbia. On Friday Canada's National Energy Board said the size of the leak was less than 6 barrels of oil, down from initial reports of 12 barrels, and that Kinder Morgan had repaired the line, encasing the damaged portion that had leaked in a steel sleeve.

<http://www.vancouversun.com/news/metro/Crude+spill+Kinder+Morgan+Trans+Mountain+pipeline+generates/8526928/story.html>

Update: Plains Midstream Canada Shuts 6-Inch Kemp Pipeline System after It Leaks 950 Barrels Condensate in Northern Alberta June 15

Plains Midstream Canada, a wholly owned subsidiary of Plains All American Pipeline, on Saturday reported it had shut its 6-inch Kemp pipeline system due to a condensate release in Northern Alberta. Operators later contained the release, which is estimated to have spilled 950 barrels of condensate. An investigation into the cause of the release is progressing. The affected section of the pipeline is being removed for inspection. Early indications are that the pipeline experienced external mechanical damage, likely attributed to construction equipment known to have been in the area.

<http://www.marketwire.com/press-release/update-plains-midstream-canada-responds-to-release-in-northern-alberta>

<http://www.marketwire.com/press-release/plains-midstream-canada-update-3-clean-up-progresses>

U.S. Coast Guard, Alyeska Pipeline Lead Major Oil Spill Containment and Cleanup Drill at the Valdez Marine Terminal in Alaska June 12–13

The U.S. Coast Guard and Alyeska Pipeline Service Co. led a 2-day oil spill containment and cleanup drill at the Valdez Marine Terminal last week. Spill response crews practiced responding to a simulated 90,000-barrel spill during crude oil loading at the Valdez terminal, a Coast Guard official said. Spill drills organized by the Coast Guard and oil shippers must be held periodically at Valdez and Prince William Sound under terms of the Federal Oil Pollution Act of 1990, enacted after the 1989 grounding of the tanker Exxon Valdez on a reef in the sound. A second major drill planned in October will simulate a spill from a disabled tanker in Prince William Sound itself.

ConocoPhillips will be the industry partner in that exercise.

<http://www.alaskajournal.com/Alaska-Journal-of-Commerce/June-Issue-3-2013/Major-spill-response-drill-held-at-Valdez-oil-terminal/>

Update: MDU Resources Says Construction on Its 20,000 b/d Dakota Prairie Refining Diesel Refinery in North Dakota on Track to Complete in Late 2014

MDU Resources announced today that construction on the Dakota Prairie Refining diesel refinery in Stark County, North Dakota is on track with initial site grading substantially complete. MDU Resources has partnered with Calumet Specialty Products Partners, L.P. to build and operate the refinery, which will process 20,000 b/d of Bakken crude oil. Developers are targeting an in-service date in late 2014. When complete, it will be the first Greenfield refinery built in the United States since 1976.

<http://www.mdu.com/Documents/NewsAttachments/DPPProgress.pdf>

Motiva Shuts CFH Unit to Investigate Possible Leak at Its 600,000 b/d Port Arthur, Texas Refinery June 14

Motiva Enterprises shut the catalytic feed hydrotreater (CFH) unit at its Port Arthur refinery early Friday morning to investigate a potential leak, according to a filing with the Texas Commission on Environmental Quality. The shutdown caused emissions from the CFH unit and the Hydrocracking Unit 2 Flare for about 3 hours Friday morning.

<http://www11.tceq.state.tx.us/oc/eer/index.cfm?fuseaction=main.getDetails&target=184167>

Compressor Shutdown Causes Emissions at Total's 232,000 b/d Port Arthur, Texas Refinery June 16

Total reported a compressor at Unit 860 unexpectedly shut at its Port Arthur refinery Sunday morning, resulting in emissions from a flare gas recovery system, according to a filing with the Texas Commission on Environmental Quality.

<http://www11.tceq.state.tx.us/oc/eer/index.cfm?fuseaction=main.getDetails&target=184211>

Unit Malfunction Leads to SRU Emissions at Total's 232,000 b/d Port Arthur, Texas Refinery June 12

Total reported a malfunction on Unit 870 at its Port Arthur refinery on June 12 led to emissions from the No. 4 sulfur recovery unit (SRU) incinerator, according to a filing with the Texas Commission on Environmental Quality. Operators also reported a faulty transmitter was replaced on Unit 866 and the unit was returned to normal operating conditions.

<http://www11.tceq.state.tx.us/oc/eer/index.cfm?fuseaction=main.getDetails&target=184058>

Leaking Flange Releases Hydrofluoric Acid and Butane at CHS' 59,600 b/d Laurel, Montana Refinery June 14

CHS Inc. reported a leaking flange at its Laurel refinery released an unknown amount of hydrofluoric acid and butane Friday afternoon, according to a filing with the U.S. National Response Center. Operators secured the release.

http://www.nrc.uscg.mil/reports/rwservlet?standard_web+inc_seq=1050429

Unspecified Plant Upset Shuts Units at Shell's 145,000 b/d Anacortes, Washington Refinery June 7

Royal Dutch Shell reported a plant upset at its Anacortes refinery on June 7, according to a filing with the Northwest Clean Air Agency. Operators were working to bring units back online. In a separate filing, Shell reported maintenance on cogeneration Unit 3 at the refinery.

Reuters, 18:01 June 14, 2013

PBF Reports Tailgas Unit Emissions at Its 180,000 b/d Paulsboro, New Jersey Refinery June 14

PBF Energy Inc. reported emissions from tailgas units Nos. 80 and 81 at its Paulsboro refinery, according to a filing with State pollution regulators on Friday.

Reuters, 12:51 June 14, 2013

Syncrude Canada Advances Coker Maintenance Due to Reduced Throughput at Its Alberta Oil Sands Project

Canadian Oil Sands said June 10 that Syncrude Canada advanced 50 days of planned turnaround maintenance on Coker 8-1 at the northern Alberta oil sands project. The turnaround was scheduled to occur in the second half of 2013 but was advanced because of reduced throughput.

<http://www.hydrocarbonprocessing.com/Article/3219093/Latest-News/Refinery-watch-Planned-and-unplanned-US-outages.html>

PG&E Secures Gas Leak Caused by Construction after Officials Evacuate Convention Center, Nearby Buildings in San Francisco June 16

Pacific Gas & Electric (PG&E) reported a natural gas leak that prompted the evacuation of San Francisco's largest convention center has been capped, allowing the meeting to resume at the Moscone Center. A PG&E spokesman said the leak was caused when a construction crew struck a gas main in the city's South of Market neighborhood early Sunday afternoon. Repair crews were able to stem the flow of gas about 3 hours later. A nearby Whole Foods market and other buildings in the immediate area of the leak also were cleared as a precaution, while cars were kept out of a four-block radius.

<http://www.fresnobee.com/2013/06/16/3346275/gas-leak-clears-san-francisco.html>

New York Regulator Says Natural Gas Utilities Improved Damage Prevention in 2012, While Emergency Response and Leak Management Declines Due to Sandy

The New York Department of Public Service (DPS) on June 13 presented its 2012 *Gas Safety Performance Measures Report* to the New York State Public Service Commission (PSC) examining the natural gas local distribution companies' performance in three areas pertaining to safety: damage prevention, emergency response, and leak management. Governor Andrew Cuomo's NYS 2100 Commission found that miles of aging pipeline are prone to leakage and vulnerable to storm damage, and it recommended accelerating pipeline replacement programs in flood-prone areas. The 2100 Commission's recommendations are consistent with actions now underway as part of the Energy Highway Blueprint to accelerate improvements to the natural gas distribution system, and confirms the PSC's commitment to pipeline replacement programs. For 2012, the DPS reported statewide improvement in the area of damage prevention over 2011. For emergency response and leak management in 2012, performance declined slightly, primarily driven by the impact of Hurricane Sandy. However, even with the slight declines in performance, all three areas have improved significantly since 2003. The DPS makes recommendations for performance improvement in its report.

[http://www3.dps.ny.gov/pscweb/WebFileRoom.nsf/ArticlesByCategory/A61A5A2CB363B25D85257B890062862F/\\$File/pr13041.pdf?OpenElement](http://www3.dps.ny.gov/pscweb/WebFileRoom.nsf/ArticlesByCategory/A61A5A2CB363B25D85257B890062862F/$File/pr13041.pdf?OpenElement)

Update: Southern Star Gas Lifts Force Majeure after Completing Repairs following Oklahoma Flooding

Southern Star Central Gas Pipeline Inc. on Thursday morning terminated the force majeure declaration for its natural gas pipeline system after completing repairs following flooding in Oklahoma County, Oklahoma on June 3. Southern was forced to reduced capacity on line segments Nos. 340, 357, 380, 385, 390, 400, and 405. The nearly 6,000-mile Southern Star Central Gas Pipeline system spans the Midwest and mid-Continent, including parts of Kansas, Oklahoma, Missouri, Wyoming, Colorado, Texas, and Nebraska. The 2.4 Bcf/d line interconnects with 23 pipelines. The company had previously declared force majeure on a portion of Line 340 near Moore, Oklahoma after a May 20 tornado caused the pipeline to break away from its braces on a bridge in the area. All but two receipt points had returned to service by May 30.

<https://csi.sscgp.com/PublicArea/NotificationDisplay.aspx?noticeID=5789>

Update: Tennessee Gas Lifts Force Majeure at Edinburg Station in Texas June 12 after Compressor Repairs

Tennessee Gas Pipeline Company, LLC on June 12 lifted a force majeure declaration after completing work at Station 409B in Edinburg, Texas, a day after operators took the station offline for repairs due to excessive compressor packing blow by. At the time of the outage, operators said it could result a pro-rate portion of nominations at 409A-101 Donna Lateral effective June 11. Anticipated impact is 125 MMcf/d to current scheduled volumes. The nearly 14,000-mile Tennessee Gas pipeline system transports gas from Louisiana, the Gulf of Mexico, and parts of Texas to markets in the Northeast.

Reuters, 10:13 June 17, 2013

<http://tebb.elpaso.com/ebbmasterpage/Notices/NoticesAutoTable.aspx?code=TGP&name=Critical%20Notices&status=Notice&sParam2=M&sParam3=Y&sParam9=S>

Update: Williams Partners JV Applies to Construct 650 MMcf/d Constitution Natural Gas Pipeline to Connect Pennsylvania Marcellus Supply with Northeastern Markets by 2015

Constitution Pipeline Company, LLC, a limited liability company owned by subsidiaries of Williams Partners L.P., Cabot Oil & Gas Corporation, Piedmont Natural Gas Company, Inc., and WGL Holdings, Inc. on Friday announced it has filed an application with the U.S. Federal Energy Regulatory Commission (FERC) seeking approval to construct a 122-mile, 30-inch underground transmission pipeline connecting domestic natural gas production in northeastern Pennsylvania with northeastern markets by spring 2015. The Constitution Pipeline has been designed to transport up to 650 MMcf/d of natural gas from Williams Partners' gathering system in Susquehanna County, Pennsylvania to the Iroquois Gas Transmission and Tennessee Gas Pipeline systems in Schoharie County, New York.

<http://www.williamspl.com/profiles/investor/ResLibraryView.asp>

http://www.iroquois.com/documents/Iroquois_WIP_Filing_PR.pdf

http://elibrary.ferc.gov/idmws/Doc_Family.asp?document_id=14122376

XTO Energy Opens 125 MMcf/d Butler Natural Gas Liquids Recovery Facility in Pennsylvania June 17

XTO Energy Inc., a subsidiary of ExxonMobil, announced today the startup of a facility in southwestern Pennsylvania to recover marketable liquids from the natural gas produced in Butler County. The facility includes 40 miles of connecting pipeline. Two gas compressor stations feed the facility, which is designed to treat approximately 125 MMcf/d of natural gas per day.

<http://www.xtoenergy.com/pressreleases/xto-energy-opens-natural-gas-liquids-recovery-facility-in-butler-county>

Venture Global Applies to Export 243 Bcf/Year of Natural Gas from Its Proposed Venture Global LNG Project on Calcasieu Ship Channel in Louisiana

The U.S. Office of Fossil Energy on June 7 announced it received an application filed May 13 by Venture Global LLC seeking a long-term, multi-contract authorization to export up to 5 million tons per annum (roughly equal to 243 Bcf per year) of domestically produced and previously imported liquefied natural gas (LNG) to Free Trade Agreement and Non-Free Trade Agreement countries. Authorization would be for a 25-year period commencing on the earlier of the date of first export or 8 years from the date the authorization is issued. Venture Global proposes to export LNG from its proposed Venture Global LNG Project, a mid-scale natural gas liquefaction and LNG export terminal to be located at the Calcasieu Ship Channel in Cameron Parish.

http://www.fossil.energy.gov/2013_applications/Venture_Global_LLC_-_13-69-LNG1.html

http://www.fossil.energy.gov/programs/gasregulation/authorizations/2013_applications/13_69_lng.pdf

Turbine Shuts on High Vibrations at DCP Midstream's 160 MMcf/d Goldsmith Gas Plant in Texas June 13

DCP Midstream reported the A-turbine at its Goldsmith plant went down on high raw gas vibrations Thursday afternoon, according to a filing with the Texas Commission on Environmental Quality.

<http://www11.tceq.state.tx.us/oc/eer/index.cfm?fuseaction=main.getDetails&target=184102>

Feed Control Loop Failure Causes ISOM Unit Emissions at Enterprise's Mont Belvieu NGL Complex in Texas June 12

Enterprise reported the feed control loop from the No. 200 isomerization (ISOM) unit to the 400 DIB unit at its Mont Belvieu natural gas liquids (NGL) complex failed last Wednesday night, causing the 200 ISOM unit to relieve to flare, according to a filing with the Texas Commission on Environmental Quality.

<http://www11.tceq.state.tx.us/oc/eer/index.cfm?fuseaction=main.getDetails&target=184095>

Compressor Motor Fault Shuts AGI Unit at Enbridge's Tilden Gas Plant in Texas June 14

Enbridge reported that the No. 1 acid gas injector (AGI) unit at its Tilden plant went offline Friday afternoon due to a compressor motor fault, according to a filing with the Texas Commission on Environmental Quality.

<http://www11.tceq.state.tx.us/oc/eer/index.cfm?fuseaction=main.getDetails&target=184174>

Other News

Nothing to report.

Sudanese Army Official Says Rebels Aided by South Sudan Bombed Oil Pipeline in Sudan's Diffra Oilfield June 12

Rebels aided by South Sudan bombed an oil pipeline in Sudan's Diffra oilfield, in the disputed district of Abyei, a Sudanese army official said on Thursday. A group belonging to the Justice and Equality Movement (JEM), aided by South Sudan, launched an attack on the pipeline Wednesday night, the official said. JEM has denied involvement in the attack. A fire stemming from the blast was extinguished several hours later. The pipeline, which runs to the Heglig processing facility, was undergoing repairs. The attack occurred just days after Sudanese President Omar al-Bashir on June 8 ordered the shutdown of pipelines carrying South Sudanese oil through Sudan, accusing South Sudan of supporting rebels in Sudan. After talks with international envoys in Khartoum on June 16, however, Sudan Oil Minister Awad al-Jaz said the transportation of oil from South Sudan will continue through Sudan's pipelines as a goodwill gesture from Khartoum. He stressed that Juba must implement nine cooperating agreements as one package and dismissed the need for new negotiations. The minister cautioned that the stoppage will remain in place if Juba does not abide to the agreements.

<http://www.cnn.com/2013/06/13/world/africa/sudan-pipeline-attacked/>

<http://www.reuters.com/article/2013/06/13/us-sudan-southsudan-oil-idUSBRE95C0WJ20130613>

<http://www.sudantribune.com/spip.php?article46981>

South Sudan to Sell First Crude Cargo in Nearly 2 Years Later This Week – Officials

South Sudan is preparing to sell its first consignment of crude in the international market later this week, for the first time in nearly 2 years, amid a row with Sudan over the use of a transit pipeline, officials said Wednesday. South Sudan will sell at least 7 million barrels of crude already at storage terminals at Port Sudan to refiners mainly in Asia.

http://www.rigzone.com/news/oil_gas/a/127041/South_Sudan_Pre pares_to_Export_Crude

Iraq to Increase Crude Oil Production to 4.5 MMb/d in 2014 – Senior Iraqi Official

Iraq will ramp up crude oil production to 4.5 MMb/d by the end of 2014, an increase of about 1.6 MMb/d over what the country currently produces, the Chairman of the Prime Minister's Advisory Commission on Energy said at a recent ceremony in Baghdad. Under the country's strategy to boost production, Iraq could increase production under different scenarios to reach anywhere from 6 to 13 MMb/d by the end of 2010.

http://www.rigzone.com/news/oil_gas/a/127048/Iraq_to_Increase_Production_in_2014

British Oil Worker Kidnapped near Matang-1 Exploration Well in Indonesia June 11 Freed 2 Days Later

http://www.rigzone.com/news/oil_gas/a/127060/Kidnapped_British_Worker_Freed_in_Indonesia

http://www.rigzone.com/news/oil_gas/a/127043/British_Oil_Worker_Kidnapped_in_Indonesia

Rising Refinery Capacity Could Pressure Oil Supply – IEA

A rapid increase in the amount of oil processed by refineries means crude oil supply could struggle to meet demand in the coming months, the International Energy Agency (IEA) said in its monthly Oil Market Report, released last Wednesday. The IEA expects the amount of oil processed by refineries to rise by 2.2 MMb/d between the second and third quarter of 2013 to average 77 MMb/d. If realized, this would represent the highest runs for any single quarter on record, exceeding both expectations of demand growth for oil products and putting a strain on supply. Increased refining capacity may be offset by lower plant utilization rates. But if not, crude supply would struggle to keep up with refining demand until price effects helped rebalance the market, the IEA said.

http://www.downstreamtoday.com/news/article.aspx?a_id=39787

<http://omrpublic.iea.org/>

Energy Prices

U.S. Oil and Gas Prices			
June 17, 2013			
	Today	Week Ago	Year Ago
CRUDE OIL West Texas Intermediate U.S. \$/Barrel	97.82	95.74	84.14
NATURAL GAS Henry Hub \$/Million Btu	3.76	3.79	2.20

Source: Reuters

Links

This Week in Petroleum from the U.S. Energy Information Administration (EIA)

<http://www.eia.gov/oog/info/twip/twip.asp>

Updated every Wednesday.

Weekly Petroleum Status Report from EIA

http://www.eia.gov/oil_gas/petroleum/data_publications/weekly_petroleum_status_report/wpsr.html

Updated after 10:30 AM & 1:00 PM ET every Wednesday.

Natural Gas Weekly Update from EIA

<http://www.eia.gov/oog/info/ngw/ngupdate.asp>

Updated after 2:00 PM ET every Thursday.

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<http://www.oe.netl.doe.gov/ead.aspx>

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