



ENERGY ASSURANCE DAILY

Friday Evening, July 11, 2008

Electricity

Thunderstorms Knock Out Power to 25,500 ComEd Customers in Chicago Area July 10

Severe thunderstorms and high winds swept through the Chicago area on the night of July 10, knocking out power to about 25,500 Commonwealth Edison customers. As of 6:00 AM CDT, July 11, about 3,800 customers remained without power.

http://www.suburbanchicagonews.com/heraldnews/news/1051317_JO11_POWER_WEB.article#

High Winds Knock Out Power to 35,000 BC Hydro Customers in Vancouver July 10

<http://www.cbc.ca/canada/british-columbia/story/2008/07/10/bc-severe-weather-warning-southern-interior.html>

TVA's 1,118 MW Browns Ferry Nuke Unit 3 in Alabama Shut July 11

TVA manually shut the plant early July 11 in order to repair a small steam pipe that supplies steam to the auxiliary plant systems. TVA expects the unit to return shortly.

<http://www.nrc.gov/reading-rm/doc-collections/event-status/reactor-status/2008/>

Reuters, 09:30 July 11, 2008

TMPA's 462 MW Gibbons Creek Coal-fired Unit in Texas Shut July 10

The unit shut late July 10 due to a boiler feed turbine trip.

Reuters, 13:29 July 11, 2008

Update: Luminant to Restart 750 MW Martin Lake Coal-fired Unit 3 in Texas July 11

The company planned to restart the unit on the afternoon of July 11. The unit was shut overnight to repair an electrohydraulic leak related to the turbine.

Reuters, 12:00 July 11, 2008

Update: Powerex's 428 MW Unit in California Returns to Service by July 10

<http://www.caiso.com/unitstatus/data/unitstatus200807101515.html>

Delta Power's 240 MW Crockett Cogen Gas-fired Unit in California Shut by July 10

<http://www.caiso.com/unitstatus/data/unitstatus200807101515.html>

Petroleum

Update: Shutdown of Nine Units at Total's 232,000 b/d Port Arthur, Texas Refinery due to Operational Problems –Traders

Traders told OPIS that the July 9 shutdown of nine units at the refinery was due to operational problems. According to OPIS, Total shut down most of the gasoline-making units, including the reformer and fluidic catalytic cracking units. According to a filing with Texas regulators, the shutdown is expected to last for 72 hours and will be followed by 72 hours of start-up activities.

Oil Price Information Service Alert, 13:07 July 10, 2008

<http://www2.tceq.state.tx.us/eer/main/index.cfm?fuseaction=getDetails&target=110838>

http://money.cnn.com/news/newsfeeds/articles/djf500/200807110834DOWJONESDJONLINE000530_FORTUNES.htm

Update: Petro-Canada Restarting 135,000 b/d Edmonton, Alberta Refinery July 10

Petro-Canada was restarting the refinery on July 10 following a complete shutdown begun late June 9 when an unspecified incident forced it to depressurize some units after steam boilers lost water. It will take a few days for the refinery to reach full production rates.

Reuters, 13:33 July 11, 2008

Update: Valero's 85,000 b/d Ardmore, Oklahoma Refinery Back at Planned Rates July 11

According to Valero spokesman, all units were back at planned rates on July 11 after a problem with an air blower shut the 26,000 b/d fluidic catalytic cracking unit (FCCU) before the July 4 weekend and further electrical work caused a breaker problem, which shut several units. The spokesman said the shutdowns had no impact to production.

<http://www.reuters.com/article/marketsNews/idUSN1126987620080711>

Drop in Mexican Oil Exports Affecting Supplies to U.S. Refineries

Mexico's crude oil exports fell to 1.46 million b/d during the first five months of 2008, a 17% decline from the same period in 2007. According to Mexican media reports, the country's state-run oil company, Pemex, has reduced crude supplies to Valero's 260,000 b/d Port Arthur, Texas refinery by 6% and to Shell's Deer 333,7000 b/d Park, Texas refinery by 15%. A Pemex spokesman said that the company was complying with all of its long-term contracts with U.S. refineries.

Oil Daily, July 11, 2008

Crude Oil Rises \$5 to Record on Speculation Israel May Attack Iran

Crude oil for August delivery rose \$5.25 to an all-time high of \$146.90 per barrel on the New York Mercantile Exchange on July 11 partially in response to news that Israeli war planes were conducting maneuvers in Iraqi airspace and using U.S. airbases in the country, possibly practicing for an attack against Iran. An Israeli government spokesman denied the report.

<http://www.bloomberg.com/apps/news?pid=20601087&sid=aWHx5JZnCOKw&refer=home>

Natural Gas

Update: Manta Ray Offshore to Lift Force Majeure on Cleopatra Production in the Gulf of Mexico July 12

Beginning gas day July 12, Manta Ray Offshore Gathering Company, L.L.C. will no longer restrict Cleopatra natural gas production on its 800 MMcf/d Manta Ray Pipeline System. The Cleopatra Gathering System, which gathers gas from the Green Canyon Corridor of the Gulf of Mexico, has a capacity of 500 MMcf/d. Manta Ray declared Force Majeure July 8 due to downstream operational limitations associated with the unprocessed gas on the system. Some gas was diverted along other pipeline systems.

<http://www.enbridgeus.com/Reports/reportrem.aspx?pl=1&rptSite=1&rpt=%2fnotice%2fFinalReview.asp%3fcode%3dmanr2008192.16118&tmi=869&tmt=5>

<http://www.enbridgeus.com/Main.aspx?id=242&tmi=348&tmt=4>

<http://www.enbridge.com/investor/pdf/2005-enbDay-05-offshore.pdf>

Other News

Nothing to report.

Energy Prices

U.S. Oil and Gas Prices			
July 11, 2008			
	Today	Week Ago	Year Ago
CRUDE OIL West Texas Intermediate U.S. \$/Barrel	144.35	144.35	72.58
NATURAL GAS Henry Hub \$/Million Btu	12.15	13.31	6.66

Source: Reuters

Energy Notes

Brief Power Outage Hits SRU at Valero's 340,000 b/d Corpus Christi, Texas Refinery July 11 - No Impact on Production

Reuters, 13:03 July 11, 2008

Atmos Pipeline and Storage Completes Successful Nonbinding Open Season for 5 Bcf Fort Necessity Gas Storage Project in Louisiana

<http://www.investquest.com/iq/a/ato/ne/news/ato071008.htm>

DOE Official Frowns on Easing Ethanol Mandate

<http://www.downstreamtoday.com/News/ArticlePrint.aspx?aid=11808>

Links

This Week in Petroleum from the Energy Information Administration (EIA)

<http://tonto.eia.doe.gov/oog/info/twip/twip.asp>

Updated every Wednesday.

Weekly Petroleum Status Report from EIA

http://www.eia.doe.gov/oil_gas/petroleum/data_publications/weekly_petroleum_status_report/wpsr.html

Updated after 10:30 AM & 1:00 PM EST every Wednesday.

Natural Gas Weekly Update from EIA

<http://tonto.eia.doe.gov/oog/info/ngw/ngupdate.asp>

Updated after 2:00 PM EST every Thursday.

ENERGY ASSURANCE DAILY

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<http://www.oe.netl.doe.gov/index.aspx>.

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