



ENERGY ASSURANCE DAILY

Wednesday, July 18, 2007

Electricity

Storm Knocks Out Power to 51,000 LIPA Customers in New York July 18

<http://www.newsday.com/news/local/longisland/ny-lilipa0719.0.600351.story?track=rss>
http://wcbstv.com/watercooler/local_story_199150015.html

Dynegy's 739 MW Moss Landing Gas-fired Unit 6 in California Shut July 17

Reuters, 08:02 July 18, 2007

Complete's 260 MW La Paloma Gas-fired Unit 1 in California Shut July 17

Reuters, 08:02 July 18, 2007

Complete's 260 MW La Paloma Gas-fired Unit 2 in California Shut July 17

Reuters, 08:02 July 18, 2007

Petroleum

Update: Explorer Pipeline Back Online at Normal Operating Capacity July 18

According to a company representative, the 28-inch 700,000 b/d petroleum products pipeline was back online and operating at normal pre-leak levels as of 7:00 a.m. this morning after the necessary repairs had been completed. The system had been shut down since the afternoon of July 14 following the discovery of a leak north of Huntsville, Texas. Although the system is back in operation, it is not operating at full operating pressure. However the company says that the current volume of products shipped is the same as the pre-leak levels. The pressure reduction will likely remain in effect until the investigation into the cause of the leak has been completed.

<http://www.expl.com/news/717200788844.htm>

OPIS Alert 09:44 July 18, 2007

Reuters, 09:32 July 18, 2007

Update: Coffeyville Resources Sees Mid-September Restart for 112,000 b/d Coffeyville Refinery in Kansas

Coffeyville Resources announced today that operations are expected to resume by mid-September at its refinery that was closed earlier this month by record flooding from the nearby Verdigris River. During the weekend of June 30-July 1, heavy rains caused the Verdigris River to overflow its banks, top protective levees and flood the town of Coffeyville, including the Coffeyville Resources refinery and nitrogen fertilizer operations. "We are fortunate that our preliminary assessment indicates there was no major damage to our large, engineered equipment and processing units," said Keith Osborn, executive vice president and refinery general manager. "However, we had damage to a large number of pumps, motors and control equipment, which taken together require extensive repairs."

<http://www.coffeyvillegroup.com/Pdfs/Refinery%20Restart%20Status%20Final.pdf>

Weekend Fire Shuts Alkylation Unit at Valero's 210,000 b/d Texas City Refinery in Texas - Traders

According to traders, the 15,000 b/d alkylation unit was shut after a weekend fire. Traders said the unit was expected to return to service later on Tuesday.

Reuters, 15:24 July 17, 2007

Malfunction Shuts Hydrocracker at Valero's 171,000 b/d McKee Refinery in Texas July 18

According to a company spokesman, Valero shut the 30,000 b/d hydrocracking unit following an equipment malfunction but production was not affected. The unit had been successfully restarted earlier this week after an emergency shutdown last weekend.

Reuters, 11:20 July 18, 2007

Power Outage Briefly Shuts Coker at Citgo's 156,000 b/d Corpus Christi Refinery in Texas July 17

According to a company spokesman, Citgo restarted a coker July 17 after a brief power outage and expected the unit reach full rates by early evening. Traders reported that the power outage shut all three boilers at the refinery.

Reuters, 18:01 July 17, 2007

Delek Completes 138 kV Electrical Substation at Tyler Refinery in Texas July 18

Delek Refining, Ltd. has completed the construction and commissioning of a new 138 kV electrical substation located at the Tyler, Texas refinery. The substation removes the refinery's electrical load from the TXU East Tyler substation, providing a more reliable, independent power supply for the daily operations of the refinery, which is expected to increase the utilization of the refinery.

<http://phx.corporate-ir.net/phoenix.zhtml?c=196835&p=irol-newsArticle&ID=1027164&highlight=>

Tesoro Applies to Expand Anacortes Refinery in Washington by Up to 30,000 b/d

According to a company spokeswoman, Tesoro Corp. has applied to expand the refinery but has no specific plans to do so. The expansion would increase the size of the refinery from 120,000 b/d to 150,000 b/d.

<http://www.reuters.com/article/companyNewsAndPR/idUSN1725627320070717>

EIA Head Says OPEC Must Raise Crude Oil Output to Avoid 'Very Low' Global Stockpiles

Reuters, 11:23 July 18, 2007

Natural Gas

TransColorado Pipeline Lifts Force Majeure on Gas Deliveries July 18

System Will Resume Normal Capacity on All Segments July 19

Effective July 18, KinderMorgan, the operator of the 4,485 MMcf/d TransColorado Pipeline, lifted the Force Majeure declaration issued on July 16 for the outage at TransColorado's Dolores Compressor Station. Effective July 19 and continuing until further notice, TransColorado will resume scheduling to its normal capacity across all segments. KinderMorgan issued Force Majeure late July 15 due to outage. As a result, the company scheduled down volumes through Segments 220 and 240 to 325 and 375 MMcf/d respectively. During the curtailment, primary firm service and secondary firm service was limited, and ITS/AOR service was unavailable. On July 10, KinderMorgan completed maintenance on the Dolores Compressor Station.

http://pipeline.kindermorgan.com/info_postings/notices/crit_index.asp

Other News

Nothing to report.

Energy Prices

U.S. Oil and Gas Prices			
July 18, 2007			
	Today	Week Ago	Year Ago
CRUDE OIL West Texas Intermediate U.S. \$/Barrel	75.03	72.58	73.87
NATURAL GAS Henry Hub \$/Million Btu	6.23	6.66	5.61

Source: Reuters

Energy Notes

Storm Knocks Out Power to 17,000 PG&E Customers in California July 18

http://www.mercurynews.com/ci_6404325?source=rss

Xcel Energy Meets Electricity Demands Despite Record Consumption Levels and Temperatures Reaching 100 Degrees in Denver, Colorado

http://www.denverpost.com/ci_6398945?source=rss

Governor Schwarzenegger Disapproves BHP Deepwater LNG Port License but Stresses California's Need for Liquefied Natural Gas

http://www.marad.dot.gov/Headlines/2007/0518_cali_gov_BHP_DWP.html

BP's 200,000 b/d New Plutonio Oilfield in Angola to Load First Crude Shipment September 24

Reuters, 05:57 July 18, 2007

Links

This Week in Petroleum from the Energy Information Administration (EIA)

<http://tonto.eia.doe.gov/oog/info/twip/twip.asp>

Updated every Wednesday.

Weekly Petroleum Status Report from EIA

http://www.eia.doe.gov/oil_gas/petroleum/data_publications/weekly_petroleum_status_report/wpsr.html

Updated after 10:30 AM & 1:00 PM EST every Wednesday.

Natural Gas Weekly Update from EIA

<http://tonto.eia.doe.gov/oog/info/ngw/ngupdate.asp>

Updated after 2:00 PM EST every Thursday.

ENERGY ASSURANCE DAILY

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<http://www.oe.netl.doe.gov/index.aspx>.

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